

LANGNAM SPINTEX LIMITED – IPO TRACK RECORD

Sr. No.	Particulars	Remarks				
1.	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on SME Platform				
2.	Issue size (Rs. Crore)	Rs. 24.60 Crore				
3.	Grade of issue along with name of the rating agency	Not applicable as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009				
4.	Subscription level (number of times). If the Issue was undersubscribed, please clarify how the funds were arranged.	The issue was oversubscribed by 3.60 times (after technical rejection)				
5.	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligation & Disclosure Requirements, 2015)					
	a) allotment in the issue	1.85%				
	b) at the end of 1 st Quarter immediately after the Listing of the issue	1.85%				
	c) at the end of 1 st FY	1.85%				
	d) at the end of 2 nd FY	NIL				
	e) at the end of 3 rd FY	NIL				
	f) at the end of 4 th FY	NIL				
6.	Financials of the issuer (as per the annual financial result submitted to stock exchange under Clause 41 of the listing agreement)	Rs.in Crores				
		Parameters	1st FY	2nd FY	3rd FY	4th FY
		Income from operations	80.40	176.77	205.41	Will be updated at the end of 4 th FY
		Net Profit for the period	4.78	1.12	4.53	
		Paid-up equity share capital	17.67	14.67	17.67	
Reserves excluding revaluation reserves	35.55	36.67	41.20			
7.	Trading status in the script of the issuer (whether frequently traded (as defined under Regulation 2(i) of SEBI (SAST) Regulations, 2011) or: Infrequently traded/delisted/suspended by any stock exchange, etc.)					
	a) at the end of 1 st FY	Frequently Traded				
	b) at the end of 2 nd FY	Infrequently Traded				
	c) at the end of 3 rd FY	Infrequently Traded				
	d) at the end of 4 th FY	Will be updated at the end of 4 th FY				
8.	Change if any, in directors of issuer from the disclosures in the offer document (see regulation 68 and schedule III of the SEBI (Listing obligations and disclosure Requirement,),2015)					
	a) at the end of 1 st FY	Nil				
	b) at the end of 2 nd FY	Yes, One addition in Board of Directors from the disclosures in the offer document. The Company has appointed Mr. Shubh Mangal as a Whole Time Director on 21.02.2020				
	c) at the end of 3 rd FY	Nil				
	d) at the end of 4 th FY	Will be updated at the end of 4 th FY				
9.	Status of implementation of project/commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)					

Sr. No.	Particulars	Remarks					
		Particulars	Commencement Date	Completion Date			
	a) as disclosed in the Offer Documents	Land	Already Acquired				
		Site Development	Commenced	April 2018			
		Building	May 2018	December 2018			
		Plant & Machinery					
		Placement of Orders – Main Machinery	Commenced	December 2018			
		Erection/Commissioning	March 2019	August 2019			
		Trail Runs	August 2019	September 2019			
	Commercial Operations						
	b) Actual Implementation	The Company had made a disclosure to Stock exchange in filing dated 31.07.2019 about the commencement of commercial production of its expansion unit with effective from July 31, 2019 which is before the scheduled date of the commencement i.e. September 30, 2019 as stated in the Offer Documents.					
	c) Reason for delayed in implementation, if any	NA					
10.	Status of utilization of issue proceeds (As submitted to stock exchanges under (as submitted to Stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements),2015						
	a) as disclosed in the Offer Documents	Sr. No.	Particulars	Amount in Crore			
		1.	Part finance the setting up of additional yarn manufacturing facility	22.00			
		2.	Issue Expenses	2.60			
			Total	24.60			
	b) Actual Utilization	The Company has declared to the stock exchange vide filing made under regulation 32 on 25.10.2019 that issue proceeds has been utilized in accordance with stated objects as mentioned in offer documents in the following manner					
		(Rs. In Crore)					
		Sr. No.	Particulars	Amount raised in Public issue for the Objects mentioned in prospectus	Actual Utilization of issue Proceeds till September 30 th , 2019	Balance Amount to be utilized as on September 30 th , 2019	Deviation(s) variation(s) in any
		1.	Part finance the setting up of additional yarn manufacturing facility	22.00	22.00	Nil	Nil
		2.	Issue Expenses	2.60	2.60	Nil	Nil
		Total	24.60	24.60	Nil	Nil	
c) Reason for deviation, if any	NA						
11.	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI(ICDR) Regulations,2009)	NA					
12.	Price Related Data						
	Issue Price (Rs.)	Rs.41/-					

Price Parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue			As at the end of 4th FY after the listing of the issue			
				Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)	
Market Price	38.95	17.75	16.70	15.70	41.00	13.30	7.60	15.85	19.65	6.60	14.70	19.65	6.60	Will be updated at the end of 4th FY	Will be updated at the end of 4th FY	Will be updated at the end of 4th FY
Index (of the Designated Stock Exchange): NSE Nifty 50	11,278.90	10,453.05	10,888.35	11,623.90	11,630.35	10,004.55	8,597.75	12,430.50	15,431.75	8,055.80	14,690.70	15,431.75	8,055.80	Will be updated at the end of 4th FY	Will be updated at the end of 4th FY	Will be updated at the end of 4th FY

13. Basis for Issue Price and comparison with Peer Group & Industry Average

Accounting Ratio	Name of the Company	As disclosed in the Offer Document (See clause (2)(VII)(K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY #,##			At the end of 2nd FY #,##			At the end of 3rd FY #			At the end of 4th FY #		
			Issuer	Peer Group:	Industry Average	Issuer	Peer Group:	Industry Average	Issuer	Peer Group:	Industry Average	Issuer	Peer Group:	Industry Average
Basic EPS	Issuer		4.15			3.2			0.64			2.56		
	Issuer (Diluted)				3.2			0.64				2.56		
	Peer Group:													Will be updated at the end of 4th FY
	PBM Polyfex Limited		8.78		5.62			-0.38			4.57			
	KPR Mills		30.44		39.82			41.37			62.87			
	Sambandam Spinning Mills		8.09		10.5			5.33			18.92			
	Vippy Spinpro		5.84		7.62			6.45			6.76			
	Shiva Tex Yarn		8.74		5.17			1.19			9.47			
	Issuer		9.88		4.94			11.88			5.74			
	Peer Group:				4.94			11.88			5.74			
P/E (On Basic EPS)	Peer Group:		9.13		13.99			-78.95			11.6			Will be updated at the end of 4th FY
	PBM Polyfex Limited		20.41		14.47			8.17			16.94			
	KPR Mills		15.38		8.68			9.47			4.97			
	Sambandam Spinning Mills		7.36		5.38			5.5			6.8			
	Vippy Spinpro		44.15		32.25			71.72			14.83			
RPNW (%)	Issuer		17.72		8.97			2.07			7.69			Will be updated at the end of 4th FY
	Peer Group:													Will be updated at the end of 4th FY

